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Backwaters '11

18 - 20 Nov

Powering Our Future

First Prize: Rs. 25000
Second Prize: Rs. 15000

Registrations Open from:
7th Nov 2011

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EVENT DETAILS

The Vault is an **online Banking Simulation** game developed by our event partner **Industry Masters**, which **simulates the real world of banking**. The game will see the top B school students from across the country fight it out to emerge the winner in this virtual banking battlefield. For three days, 200 teams from various B-schools will pass through two stages of the banking simulation as we throw down the gauntlet before them to come up with the most effective strategies of managing their bank.

The Vault will test the decision-making and the analytical skills of the participants relating to different facets of banking such as the mix of banking products, takeover decisions, interest rate adjustments etc. Participating teams would have to use all their banking know-how and astuteness to win this ultimate challenge of decision-making and perseverance in navigating through a competitive and challenging banking environment.

RULES AND REGULATIONS

- **Teams must compulsorily consist of 2 members per team**
- Both team members would be able to simultaneously access the team account from different computers and take part in the simulation.
- No participant should be a part of more than 1 team
- Any number of teams from an institute can take part in this event
- **Participation is restricted to the first 200 teams to register**
- The participants have to register themselves through the online event registration portal on the IIMK backwaters site iimkbackwaters.com
- Event Registration will start on 11:59 hrs. IST, 9th November 2011
- Further details and User guide will be provided to the registered teams
- The decisions of the organizers of the contest will be final and binding on all the participants.

EVENT FORMAT

Day 1 (Trial):

- Participants will be required to take part in the trials for the simulation game on 17th November
- The first day will be a warm-up day for all the teams to get a look and feel of the game.
- The outcome of this stage WILL NOT be factored into the final evaluation

Day 2 and Day 3 (Prelims):

- About 200 teams will take part on each of the next two days of prelims on 18th and 19th November
- There will be no resets allowed and every move will count towards your final score



Day 4 (Final Round):

- The top 50 teams will compete in the final battle for supremacy on the 20th November 2011
- Note that the scores from prelims WILL NOT be carried over to the finals.
- The winner will be decided on the final share value of their bank.

Please note that each round of the simulation would last a maximum of 2 hours on a particular day and would take place in the evenings after 7.30 pm. The timings and duration may differ for the final round on Sunday, 20th November.

PRIZES

Prizes worth Rs 40,000 to be won!

- **1st Prize:** Rs. 25,000
- **2nd Prize:** Rs. 15,000

IMPORTANT DATES

- Registrations Begin: 9th November 2011, 11: 59 Hours
- **Registrations End: 16th November 2011, 05:59 hours**
- Trial Round: 17th November 2011
- Prelims: 18th and 19th November 2011
- Finals: 20th November 2011